

DAILY MARKET REPORT

INDEPENDENT DAILY AGRICULTURAL ANALYSIS REPORT

NO. 259 (09 OCTOBER 2013)

Trends for the day

Cereals	Oilseeds

Short term outlook

Weekly outlooks

- Weather pattern in the South Hemisphere for wheat crops
- Corn and soybean Crop estimates in the USA with harvest progress
- Winter crop planting progress in Black Sea region

Calendar

WASDE: NO WASDE the 11th October and NO date known, Nov 8, Dec 10

GRAINS: stable to bull

Strong export sales from the US and wheat crop risks

OILSEEDS: volatil

US harvest; Weather market in Brazil and Argentina; sowing progress in Brazil

News

Weather

US: arrival of winter weather in the northern United States. Snowstorm in recent days in South Dakota, lost 60,000 head of cattle and concerns about the harvest progress and quality of crops.

Black Sea: no rain for the next 7 days, winter sowing and harvesting of spring crops should be activated.

Brazil / Argentina: rains are expected in the coming days to reduce dry conditions and accelerate seeding soybean.

Cereals

China Chinese private operator bought 420KT of US corn. Deliveries are scheduled in the second half of the marketing year.

France: wheat exports reach 2.6 Mt in the first two months of the marketing year. This is a 17% more than 12/13 MY.

Russia 's wheat crop is now 87% harvested, 17% in corn and 20 % in sunflower.

Oilseeds

US: Returns of soybean yield show very satisfactory results as harvest progress. As a result, we are revising our 2013 average yield 43bu/acre for domestic production of 89MT (USDA = 85.7 MT).

Rendement de soja US estimé au 07-10-2013



Chicago funds activity

	Corn	Soybean	Wheat	Soymeal	Soyoil
Change from the previous day – source traders	+9 000	-	+3 000	+2 000	-2 000
Net positions on Sept. 24 – source CFTC	-195 491	+94 718	-73 219	+50 396	-46 780

Economy:

Still no agreement on the U.S. budget → weekly exports and Friday WASDE canceled

Futures

Euronext Supports & Resistance

	Support €/T	Resistance €/T
Wheat Nov 13	190,25/196	200
Rapeseed Nov 13	353,25	378,25/389

Open interest

Today

Mill. Nov	wheat	90 571
OSR Nov		26 762



CONFIDENTIAL. This copy is for you.

No reproduction is any form whatsoever under penalty of prosecution. For further information: www.oda-agri.com

DAILY MARKET REPORT

INDEPENDENT DAILY AGRICULTURAL ANALYSIS REPORT

PRICES UKRAINE (09 OCTOBER 2013)

Grain prices

	EXW (UAH/T)	CPT-plant (UAH/T)	CPT-port BlackSea (UAH/T)	FOB (\$/T)
Food wheat (2 class)	1550-1650	1620-1670	1750-1810	255-258
Feed wheat	1390-1500	1500	1650-1680	228-232
Barley	1430-1520	1620-1670	1660-1700	243
Corn	1080-1200	-	1300-1375	192-194

Oilseed prices

	EXW (UAH/T)	CPT-plant (UAH/T)	CPT-port BlackSea (UAH/T)	FOB (\$/T)
Sunoil	7000-7200	-	-	880-900
Sunseed	2950-3100	3150-3300	-	415
Rapeseed	3400-3500	3550	3600-3700	-
Soybeans	3650-3800	-	3900-4100	460

World prices

	delivery	€/t	+/-
Milling wheat CPT-Rouen	Oct./Dec.	195,0	+0,5
Barley CPT-Rouen	Oct./Dec.	185,0	+4,0
Corn CPT-Bordx	Oct./Nov.	170,0	+6,0
Rapeseed CPT-Moselle	Oct.	368,50	-1,25
Sunflower CPT-St. Nazaire	Oct./Dec.	375,0	+5,0

Energy

Light Sweet Crude Oil (WTI)	settle	Open Interest
Nov 2013	103,49	249,320
Dec 2013	102,29	313,459

Currencies

Euro/USD	1,353	-
Euro/UAH	11,14	-0,01
USD/UAH	8,195	-

8

Spreads

Nov Paris- Chicago wheat	+€7,75/T
Chicago Dec wheat-corn	+c\$248/bu
Nov13 OSR-canola	+€23/T

Questions

Please email any market questions that you may have for a consultant or the ODA analyst & research team.



CONFIDENTIAL. This copy is for you.

No reproduction in any form whatsoever under penalty of prosecution. For further information:
www.oda-agri.com